



Cathedral of Saint Thomas More



ANNUAL REPORT



We began the fiscal year celebrating anniversaries: the 75th of our amazing School, the 50th of our beautiful Cathedral Choir. 800 joined in Oktoberfest; hundreds attended our first Country Christmas. Our parish of nearly 1,900 families welcomed new members with 57 baptisms and 11 RCIA students. We rejoiced with 80 new Confirmandi, 15 marriages, 20 convalidations; and, prayed for the 19 souls gone to Our Lord.

Winter brought a pandemic which narrowed our lives to the confines of our homes, virtual becoming the word of the day. School, work, and even the Mass became something viewed on a screen rather than experienced in person. We studied together, we sang together and learned together over the course of many months. We celebrated graduations; we shared videos and talks. Most importantly we prayed together. We adapted.

More than 81,000 households watched our videos; including 66,000 who watched our 189 live streamed Masses. Though donations were down for FY20, and despite a pandemic, we saw an increase of 67% in contributing households.

I believe that we must continue to live, not in a state of anxiety, but in a state of appreciation. To give of ourselves in prayer and volunteerism. To recognize the material blessings God has bestowed upon us and share with those less fortunate. Mostly, I hope that when we see or speak to a friend or loved one that we are present, truly present, before them. May we always recognize the face of Christ in others, and reflect it back to them. God bless and thank you for your support of our Cathedral. My brother priests and I remain grateful.

F. Borey

God's servant first in Service and Sacrifice

Balance Sheet		Church	School	Parish
	ASSETS			
	Operating Accounts	279,533	663,599	943,132
	DIAL Savings	498,018	247,649	745,667
	Fixed Assets	-	-	-
	Endowment Investments	-	-	-
	Other Assets	-	26,339	26,339
	TOTAL ASSETS	\$ 777,550	\$ 937,587	\$ 1,715,137
	LIABILITIES			
	Accounts Payable	-	-	-
	Loans Payable	249,043	420,300	669,343
	Deferred Revenue	-	555,485	555,485
	Other Liabilities	22,104	116,285	138,388
	TOTAL LIABILITIES	\$ 271,146	\$ 1,092,070	\$ 1,363,216
	NET ASSETS			
	Unrestricted	(11,840)	(303,599)	(315,439)
	Temporarily Restricted	518,244	99,116	617,360
	Permanently Restricted	-	50,000	50,000
	TOTAL NET ASSETS	\$ 506,404	\$ (154,483)	\$ 351,921
	TOTAL LIABILITIES & NET ASSETS	\$ 777,550	\$ 937,587	\$ 1,715,137

Income Statement		Church	School	Parish
	REVENUE SOURCES			
	Offertory/Tuition Related Income	907,738	2,975,007	3,882,746
	Ministry	167,910	-	167,910
	School	-	246,595	-
	Other Sources	488,799	302,643	791,442
	TOTAL OPERATING INCOME	\$ 1,564,447	\$ 3,524,245	\$ 4,842,098
	EXPENDITURES			
	Clergy	169,872	-	169,872
	Staffing	842,540	2,537,795	3,380,335
	Ministry	193,320	-	193,320
	School	1,346	376,355	-
	Buildings	268,695	310,701	579,396
	Admin	270,369	416,005	686,374
	TOTAL OPERATING EXPENSE	\$ 1,746,142	\$ 3,640,855	\$ 5,386,997
	NET OPERATING SURPLUS/(DEFICIT)*	\$ (181,694)	\$ (116,611)	\$ (298,305)
	OTHER INCOME AND EXPENSE			
	Campaign/Extraordinary Income**	135,436	55,000	190,436
	Capital Expenditures/Renovations	529,681	105,938	635,619
	NET OTHER INCOME (EXPENSE)	\$ (394,246)	\$ (50,938)	\$ (445,184)
	NET SURPLUS/(DEFICIT)	\$ (575,940)	\$ (167,549)	\$ (743,489)

*Does not include \$584,390 in Paycheck Protection Program loan/grant income received from the Small Business Administration in April/May 2020 - which would have produced Parish Net Operating Income of \$286,085. These funds will be recognized under GAAP accounting rules in FY21.

**FY 19/20 capital expenses were also funded by approximately \$310,000 in DIAL capital funds on hand and approx.\$85,000 in DIAL loan proceeds.

\$40,000 raised from Stewardship Day!

401 School Students

248 Religious Education Students

\$14,000 donated to More From More Program

252 Family Meal boxes collection by Women's Council

485% increase in social media followers

